



“The first annuity
specifically designed
for my generation.”

THE **BOOMER** ANNUITYSM



Being part of one of the most influential groups in America, your desire to maintain your independence and freedom into the next phase of your life shouldn't be just a dream. Having lived through decades of creativity and innovation, your outlook toward the future should be just as bright. Retirement should afford you new found freedoms and opportunities to enjoy life on your own terms.

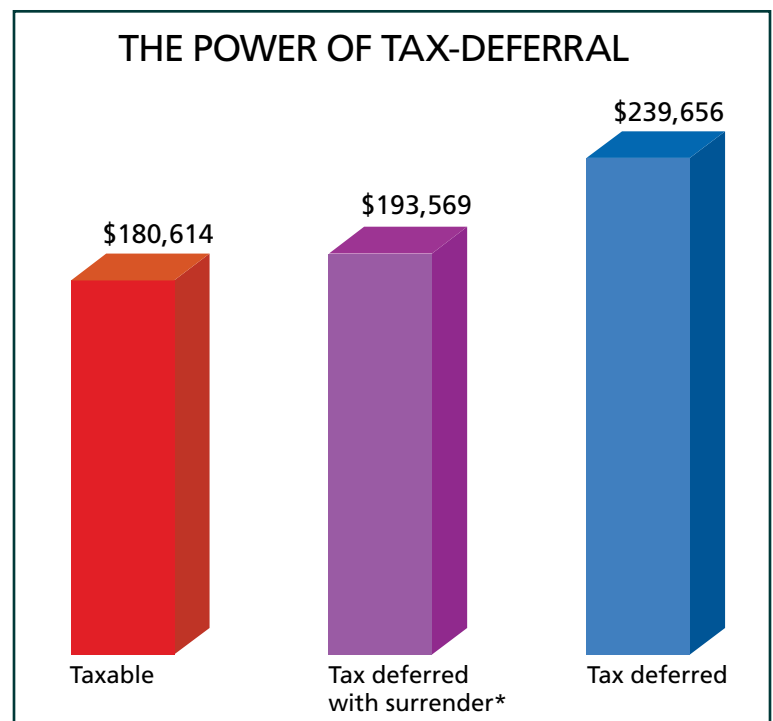
Leading the "retirement revolution," you will want a financial product that offers the features and benefits that relate to your wants and needs. With **The BOOMER AnnuitySM** from North American Company for Life and Health Insurance you benefit from the advantages that a fixed annuity offers such as tax-deferred growth, the potential to avoid probate, safety of premium and income for life. In addition, **The BOOMER AnnuitySM** awards you a 5% bonus on premium received in the first five contract years so that you can get a head start on your retirement savings.

BENEFITS OF OWNING A DEFERRED ANNUITY

TAX-DEFERRED GROWTH

Tax-deferred growth allows your money to grow faster because you earn interest on dollars that would otherwise be paid in taxes. Your premium earns interest, the interest compounds within the contract and the money you would have paid in taxes earns interest. The following chart details the potential of a tax-deferred annuity.

The chart to the right is a hypothetical illustration of tax-deferral and assumes an initial investment of \$100,000 earning 6.00% compounded annual rate of return for 15 years. *Tax deferred with surrender represents the surrender value less taxes at an assumed rate of 33%.

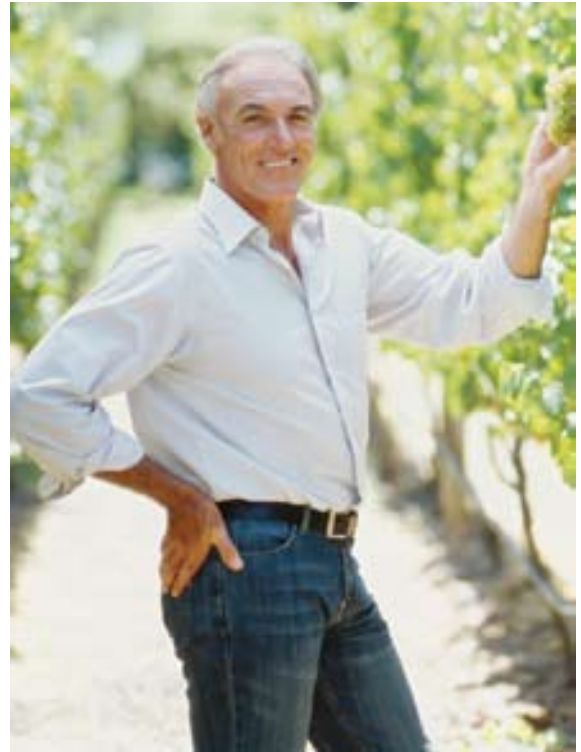


SAFETY OF PREMIUM

All North American tax-deferred annuities are backed by the financial strength of the Company's investment portfolio, which emphasizes high-quality bonds that provide safety, liquidity and competitive interest rates. In states where these products are approved, North American maintains reserves equal to those required by state regulation.

DEATH BENEFIT

North American will pay out, as the Death Benefit, the Accumulation Value to your beneficiary upon the death of the annuitant or an owner. Your beneficiary may choose to receive the payouts in either a lump sum or a series of income payments. If joint annuitants are named, the Death Benefit will be paid on the death of the second annuitant. If joint owners are named, the Death Benefit will be paid on the death of the first owner.



LIFETIME INCOME

North American can provide you with a guaranteed income stream with the purchase of your tax-deferred annuity. You have the ability to choose from several different annuity payout options, including life or a specified period.

MAY AVOID PROBATE

By naming a beneficiary, you may minimize the delays, expense and publicity often associated with probate. Your designated beneficiary receives death proceeds in either a lump sum or a series of income payments. Please consult your legal or tax advisor.



“A Bonus
simply to
jump start
our savings?
We Love it!”

INTEREST RATE GUARANTEE

Interest rates are guaranteed for the first contract year. Subsequent rates, which are based on current economic conditions, are declared each contract anniversary.

PREMIUM BONUS

To get a head start on your retirement savings, North American awards you the following premium bonus:

5% on all premium payments received during the first five contract years

ANNUITIZATION BONUS

If you elect an annuity payout option during the years specified in your contract, the following bonus will be added to your Accumulation Value.

2% years 8 through 10

5% years 11 and beyond

With an annuity payment option, you will enjoy freedom from money or management concerns. The **BOOMER Annuity**SM can provide security in that your payments will never fluctuate, even in the event of a market downturn. Plus, your premium, and applicable bonus, will earn a competitive interest rate while you receive an income.

ACCESS YOUR MONEY IN SEVERAL DIFFERENT WAYS

ANNUITY PAYOUT OPTION

Should you decide to receive an income from your annuity after the surrender charge period, you will have several annuity payout options from which to choose. Annuity payout options are a benefit of deferred annuities, but annuitization is not a requirement with the **The BOOMER AnnuitySM**.

With the exception of the Life Income options, annuity payout options are for a minimum of 10 years and a maximum of 20 years. The following options are available:

- Income for a Specified Period**
- Income of a Specified Amount**
- Life Income with a Period Certain**
- Life Income**
- Joint and Survivor Life Income**

With non-qualified plans, a portion of each income payment represents a return of premium that is not taxable, thus reducing your tax liabilities.

By current Company practice, you may receive an income from the Accumulation Value after the first year (without surrender charges or Interest Adjustment) if you choose a Life Income option during the surrender charge period or if the annuity has been in force for at least five years and payments are received over at least a ten-year period.

PENALTY-FREE WITHDRAWALS¹

The BOOMER AnnuitySM allows you to take a Penalty-Free Withdrawal (Partial Surrender) of up to 5% of your current Accumulation Value once each year after the first contract anniversary, without incurring any surrender charges or Interest Adjustment. The amount withdrawn in excess of 5% will be assessed a surrender charge. Surrender charges and Interest Adjustments on IRS-Required Minimum Distributions exceeding the 5% Penalty-Free Withdrawal amount will be waived by current Company practice.

NURSING HOME CONFINEMENT RIDER²

After the first contract anniversary, should the annuitant become confined to a qualified nursing home facility for at least 90 consecutive days, we will increase the Penalty-Free Withdrawal amount by 10% of the Accumulation Value each year while the annuitant is confined. For issue ages 75 and younger, this rider is automatically included at no cost with your annuity.





SURRENDER CHARGES

Surrender charges allow the Company to invest your money on a long-term basis, allowing the Company to credit higher yields than possible with a similar annuity of shorter term. A surrender charge is assessed on any amount withdrawn, whether as a partial withdrawal or full surrender, that exceeds the penalty-free amount available. However, surrender charges on any portion of an IRS-Required Minimum Distribution exceeding the 5% penalty-free amount are waived by current Company practice. The following details the declining charges over ten years. Additional premiums deposited into the existing contract will maintain the surrender charge schedule set forth by the initial premium.

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
|-----|-----|-----|-----|-----|-----|----|----|----|----|----|
| 15% | 14% | 13% | 12% | 11% | 10% | 8% | 6% | 4% | 2% | 0% |

Note: Please keep in mind that a surrender during the surrender charge period could result in a loss of premium. Surrender charge structure may vary by state. Consult your Annuity Disclosure Statement for details specific to your state.

INTEREST ADJUSTMENT³

The **BOOMER Annuity**SM also includes an Interest Adjustment, which generally allows the Company to credit higher interest rates than on those products without an Interest Adjustment. This adjustment may increase or decrease your surrender value, depending on the change in interest rates since your annuity purchase.

Due to the mechanics of an Interest Adjustment feature, the surrender value generally increases as interest rates fall. Likewise, when interest rates have increased over a period of time, the surrender value generally declines. However, the Interest Adjustment can never cause the surrender value to be less than total net premiums.

This adjustment is applied only during the surrender charge period to surrenders that exceed the applicable penalty-free amount available. Interest Adjustments on any portion of IRS-Required Minimum Distributions in excess of the 5% penalty-free amount are waived by current Company practice.

SURRENDER VALUE

The surrender value is the amount that is available at the time of surrender. The surrender value is equal to the Accumulation Value, subject to the Interest Adjustment, less applicable surrender charges and state premium taxes. The surrender value will never be less than the minimum requirements set forth by state laws at the time of issue in the state where the contract is delivered.

Since 1886, Chicago-based North American Company for Life and Health Insurance has established a tradition of producing quality insurance products. North American Company's product lines are marketed in 49 states and the District of Columbia.

“Backed
by the
strength of
North
American”

PORTRAIT OF FINANCIAL STABILITY

| | | | |
|-------------------------------|--------------------------------|----------------------------------|-------------------------------------------------------------------------------------------------------|
| A.M. Best | A+ (Superior) ^{1,2} | 2nd highest out of 15 categories | Financial strength, operating performance and ability to meet ongoing obligations to contract holders |
| Standard & Poor's Corporation | AA- (Very Strong) ¹ | 4th highest out of 22 categories | Financial strength |
| Fitch Ratings | AA- (Very Strong) | 4th highest out of 24 categories | Financial strength |

¹ Awarded to North American as part of Sammons Financial Group, which consists of Midland National Life Insurance Company and North American Company for Life and Health Insurance.

² Best rating assigned on August 31, 2006. For the latest rating, access www.ambest.com.

Ratings shown reflect the opinions of the rating agencies and are not implied warranties of the company's ability to meet its financial obligations. Ratings are current as of the date of this brochure.

Neither North American, nor any agents acting on its behalf, should be viewed as providing legal, tax or investment advice. Consult a qualified advisor. The tax-deferred feature is not necessary for a tax-qualified plan. In such instances, you should consider whether other features, such as the Death Benefit, lifetime annuity payments and optional riders make the contract appropriate for your needs. Premium taxes: Accumulation Value will be reduced for premium taxes as required by the state of residence. The Boomer AnnuitySM is issued on for LC158A (group certificate), LS158A (individual contract) and LR342A (rider) or appropriate state variation by North American Company for Life and Health Insurance, Chicago, Illinois. This products, its features and rider may not be available in all states. Please refer to your contract for any other specific information. With every contract that North American issues there is a freelook period. This gives you the right to review your entire contract and if you are not satisfied, return it and have your premium returned.

1. Withdrawals taken prior to age 59 1/2 may be subject to IRS penalties. Under current law, annuities grow tax deferred. An annuity is not required for tax deferral in qualified plans. 2. This rider may not be available in all states, please contact your sales representative for state availability. If joint annuitants are named on the annuity, this rider will apply to the first annuitant who qualifies for the benefit. 3. Interest Adjustment is not available in all states. This brochure is for solicitation purposes only.

SPECIAL NOTICE REGARDING THE USE OF A LIVING TRUST AS OWNER OR BENEFICIARY OF THIS ANNUITY. The use of living trusts in connection with an annuity contract can be a valuable planning mechanism. However, a living trust is not always appropriate when mass-produced in connection with the sale of an insurance product. We strongly suggest you seek the advice of your qualified legal advisor concerning the use of a trust with an annuity contract.

THE **BOOMER** ANNUITYSM



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Annuity Service Center

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